

Half Yearly Report

31 December, 2017



NATIONAL TUBES LIMITED

Registered Office : BSEC Bhaban,
102, Kazi Nazrul Islam Avenue,
Dhaka-1215.

NATIONAL TUBES LIMITED BALANCE SHEET (Un-Audited) As on 31 December, 2017.

Fixed Assets :
Long-term investment, loans and advances-1
Long-term prepayment and deferred costs
Total long-term assets
Current Assets :
Inventories - 2
Debtors - 3
Advances, deposits and prepayments - 4
Short-term investment
Cash and bank balances - 5
Total current assets
Less Current Liabilities :
Bank loans, overdrafts and credits - 6
Creditors and accruals - 7
Other current liabilities - 8
Total current liabilities:
Net working capital
Net assets
Financed by :
Long-term liabilities
Shareholders Equity :
Share capital
Proposed bonus share
Revaluation reserves
Provision for General Reserve
Retained earnings
Total shareholders equity
Total long-terms liabilities and equity

	31 Dec. 2017 (Taka)	30 June 2017 (Taka)
5,259,847,681	5,265,057,677	5,259,847,681
-	-	-
481,173,031	445,697,538	481,173,031
10,517,112	58,870,246	10,517,112
279,887,225	261,640,208	279,887,225
15,067,459	16,869,567	15,067,459
2,877,465	10,428,112	2,877,465
789,522,292	793,505,671	789,522,292
218,025,943	178,154,767	218,025,943
94,515,433	92,699,980	94,515,433
92,970,248	98,106,732	92,970,248
405,511,624	368,961,479	405,511,624
384,010,668	424,544,192	384,010,668
5,643,858,349	5,689,601,869	5,643,858,349
59,469,473	59,469,473	59,469,473
287,783,490	261,621,360	287,783,490
5,214,720,333	5,214,720,330	5,214,720,333
15,000,000	15,000,000	15,000,000
66,885,053	138,790,706	66,885,053
5,584,388,876	5,630,132,396	5,584,388,876
5,643,858,349	5,689,601,869	5,643,858,349

Income Statement (Un-audited) Half Year ended on 31 December, 2017

	July-Dec. 17	July-Dec. 16	Oct-Dec. 17	Oct-Dec. 16
Turnover and other income - 9	120,858,501	35,582,578	65,822,697	25,827,044
Cost and Expenses :				
Cost of goods sold - 10	131,004,899	60,344,475	60,159,745	32,421,277
Administrative expenses	23,708,447	37,439,227	11,741,616	25,806,553
Selling and distribution expenses	3,307,535	3,236,834	1,848,658	1,668,603
Interest expenses	8,076,543	6,116,464	6,076,543	3,616,464
Total cost and expenses	166,097,424	107,137,000	79,826,562	63,512,897
Net profit/loss before income-tax	(45,238,923)	(71,554,422)	(14,003,865)	(37,685,853)
Provision for income-tax/Minimum tax	(827,183)	(120,686)	(445,679)	(88,779)
Net profit/(Loss) after tax	(46,066,106)	(71,675,108)	(14,449,544)	(37,774,632)
EARNINGS PER SHARE				
This amount is made up is follows :				
Net profit/(Loss) after tax	(46,066,106)	(71,675,108)	(14,449,544)	(37,774,632)
No. of Share	28,778,349	26,162,136	28,778,350	26,162,136
Earning per Share	(1.60)	(2.74)	(0.50)	(1.44)
Net asset value per share	194.05	215.11	194.05	215.11

NATIONAL TUBES LIMITED Cash Flow Statement (Un-Audited) For the half year ended on 31 December, 2017.

	31 Dec. 2017 (Taka)	31 Dec. 2016 (Taka)
Cash flows from operating activities :		
Collections from turnover and other income-11	192,682,602	199,524,854
Payments for costs and expenses	(233,134,106)	(90,817,884)
Income-tax paid and/or deducted	(5,680,319)	(1,849,391)
	(46,131,823)	106,857,579
Cash flows from investing activities :		
Acquisition of fixed assets	(1,290,000)	(150,312)
Acquisition of long-term assets	-	-
Sale proceeds of long-term assets	(1,290,000)	(150,312)
Cash flows from financing activities :		
Issue of shares at par/premium	-	-
Loans received	39,871,175	-
Loans repaid	-	(102,625,977)
Dividend paid	-	-
Net cash inflows/(outflows) for the period July-Dec. 17	(7,550,648)	4,081,290
Opening cash and bank balances	10,428,112	-
Closing cash and bank balances	2,877,465	10,428,112
Net operating cash flow per share	(1.60)	4.08

Statement of changes in equity (Un-audited) Period ended 31 December, 2017.

	31 Dec. 2017	31 Dec. 2016
Share Capital	287,783,490	261,621,360
Revaluation reserves	5,214,720,333	5,225,743,049
Retained Earnings	112,628,576	196,994,693
provision for General reserve	15,000,000	15,000,000
Net profit/(Loss) after tax	(46,066,106)	(71,675,108)
Prior Year Income/Expenses adjustment	322,583	51,181
	5,584,388,876	5,627,735,175

(Engr. Md. Abul Khayer Sardar)
Managing Director

(Engr. Md. Abul Khayer Sardar)
Managing Director

(SaifunIslam)
Director

(Sima Saha)
Chairman (Acting)